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**Abstract – Spring 13**

**PART TWO: Recovering the Sunken Billions: A Global Estimate of the Costs of Rebuilding Ocean  
Fish Stocks**  
*Overview of Planned Research and Methodology*

This presentation aims to provide a revised methodology for conducting research into the global transition costs of moving from the current level of fishing effort to one that allows targeted fish stocks to rebuild to levels that would meet the targets set by the international community.

On April 4, 2013 an overview of planned research and methodology was presented in seminar and received a wide range of guidance and suggestions. On the basis of this feedback, the presentation this will provide a brief update of the revised methodology and the next steps.

This discussion stems from the large number of commitments the international community has made to restore fish stocks targeted commercially to levels capable of generating the maximum sustainable yield, and the most recent assessments from FAO suggesting that the world is far away from achieving these commitments. The stakes are significant: recent reports from FAO and the World Bank have estimated benefits to the global economy from restoring stocks to these levels would be on the order of \$50 billion more per year. New efforts are underway at the United Nations and the World Bank to try to generate the investments and reforms needed to achieve this target, all leading to the question: what level of new public and private investment will be needed? This presentation summarizes proposed research to answer these questions.